

# **FISCAL NOTE**

## **HB 2212 - SB 2185**

January 27, 2004

**SUMMARY OF BILL:** Increases the fees county clerks receive for receiving and forwarding applications for certificates of title and for issuing duplicate certificates of ownership from \$3.00 to \$5.50. Increases the additional fee on motor vehicle registrations used to fund the computerized titling and registration system from \$1.00 to \$2.00 and deletes the sunset date on this fee of June 30, 2004 instead specifying that the additional fee continue until completion of the system.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - \$5,210,000 Earmarked/Titling and  
Registration System**

**State Revenues - Prevents decrease in revenues of \$5,210,000 by  
eliminating sunset provision on the \$1 fee earmarked  
for the Titling and Registration System.**

**Increase Local Govt. Revenues - Exceeds \$5,000,000**

Estimate assumes:

- approximately 5,210,000 motor vehicle registrations annually.
- in the absence of the bill, the state will experience a decrease in revenues of approximately \$5,210,000 as a result of the sunset of the current \$1 title and registration fee earmarked for the Titling and Registration System.
- an increase in revenues of approximately \$5,210,000 as a result of increasing this additional fee from \$1 to \$2.
- county clerks conduct approximately 2,000,000 title transactions affected by the fee increase resulting in an increase in local government revenues exceeding \$5,000,000.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director